



Syllabus

Term: 2025/26/1 **Subject name:** Booms and Crises in the European Economy **Subject code:** B19GMC02E

Unit (Unit code) Department of Marketing and Tourism (MTI)

Lecturer responsible for the course: Dr. KAPOSI Zoltán

Requirement: Exam

Classes per week :

Classes per term:

Purpose of education:

The course focuses on the main stages and tendencies of the modern economic history, including socio-cultural implications, from the beginning of the industrialization until our days, with special focus on Europe but within global context. The main objective is that, by the end of the semester, the students have a wide range of knowledge and general understanding about the subject.

The course aims to introduce the modern economic processes and theories within a historical approach and context. By the acquired knowledge, the students will have a general understanding about the subject and they can better understand the current European and global economic and political context.

Learning Outcomes: Knowledge

1. General understanding of the economic processes
2. General understanding of different economic theories
3. General knowledge about the modern European and global economic history

Learning Outcomes: Skills

1. Ability of analytical and critical thinking about economic policy issues
2. Ability to use appropriate terminology



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Purpose of education:

Contents:

1. Development of market economy in Europe until 1914. The first and the second industrial revolution
2. Economic development between the World Wars
3. The 1929 Great Depression and its consequences
4. Keynesian Economics; Economic policy in Britain.
5. Economic systems of the totalitarian regimes between the World Wars
6. *First term paper which takes the 50% of the final grade*
7. Economic recovery in Europe after the Second World War. The Golden Age of economic growth during the 1950s and 1960s
8. Development and functioning of the European economic integration. Planned economies in Eastern Europe
9. The 1973 oil crisis and its economic consequences
10. The end of the cold war. New stage of globalization and global inequalities.
11. The 2008-2009 world economic crisis and its implications.
12. *Second term paper which takes 50% of the final grade*

System of examing and valuation:

First term paper:50% (K1, K3, S2)

Second term paper: 50% (K1, K2, K3, S1, S2)



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Bibliography:

Required material:

- Presentation slides on Neptun
- Marján, Attila (ed.) (2014): *European Economic and Monetary Integration*. National University of Public Service Institute of International Studies, Budapest. pp. 59-72. ISBN: 978-615-5305-69-6
- Tipton, Frank B. – Aldrich, Robert (1987): *An Economic and Social History of Europe 1890-1939*. Baltimore. pp. 9-70; 163-199. ISBN 10: 033336807X
- Tipton, Frank B. – Aldrich, Robert (1987): *An Economic and Social History of Europe from 1939 to the present*. Baltimore. pp. 112-165; 235-270. ISBN 10 0333423712

Bibliography: