



INTRODUCTION TO ACCOUNTING

General data

Course code:	B19GMK09E
ECTS credits:	7
Type of the course:	core module
Semester:	3 (fall)
Course restrictions:	-
Course leader (with availabilities):	András Takács, Dr. takacs.andras@ktk.pte.hu +36 72 501 599/ 23277
Further lecturer(s) (with availabilities):	-

1. Description and aims

This module aims to examine basic theories and practices of accounting. Based on the discussion of the related key expressions and techniques, it helps students understand the book-keeping system and the financial statements of companies, and the relationship between them. This module also assists students in developing practical skills such as recording book-keeping entries, preparing financial statements, comparing different methods (i.e. inventory costing, depreciation) and showing their effects on the financial statements of the firm. During the discussion, it is also highlighted how the issues of ethics and responsibility should be handled in the accounting activities.

2. Course Intended Learning Outcomes (CILOs)

Upon successful completion of this module, the student will be able to:

1. Use the main principles and key expressions of accounting, book-keeping and financial statements (*PILO1*),
2. Compare different accounting methods (depreciation, inventory costing etc.) (*PILO2*),
3. Record usual transactions in the book-keeping system (*PILO3*),
4. Evaluate the impact of transactions on the firm's assets, equity, liabilities, revenues and/or expenses (*PILO3*),
5. Explain the relationship between the book-keeping system and the financial statements of the firm (*PILO3*),
6. Categorise book-keeping information and prepare financial statements (*PILO3*),
7. Explain the effects of different accounting methods on financial statements (*PILO4*).

(The remarks in brackets express each CILO's connection to the Program Intended Learning Outcomes (PILOs).)



3. Content, schedule

The discussion of topics is divided into the following ten chapters:

1. Definition and basic principles of accounting, content of annual reports
2. The balance sheet
3. Valuation of items in the balance sheet
4. The income statement
5. Deferrals and accruals
6. The basics of book-keeping: the accounting cycle, T-accounts, journal
7. Accounting for fixed assets
8. Accounting for current assets
9. Accounting for liabilities and shareholders' equity
10. Summary of the accounting cycle, relationship between book-keeping information and financial statements

4. Learning and teaching strategy, methodology

This module is delivered via a combination of lectures and practical exercises. The weekly classes are divided into two parts: the first part is a lecture, which is deployed to introduce the theoretical background, main concepts and issues related to the given topic, while the second part is used to discuss practical problems and to solve practical exercises.

5. Assessment

Formative assessment elements: Oral feedback on in-class activities, discussion of the solution of practical exercises solved during the classes, online quiz game (Kahoot) at the end of each chapter.

Summative assessment elements:

Individual Assessment	100%	Group Assessment	0%
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Name of the element	Weight	Type	Details	Retake opportunity	Req.*	Related CIOs
Midterm exam	40%	exam	A written exam based on chapters 1-5, containing 3-5 questions.	one retake opportunity	yes	1,2,6,7
Final exam	60%	exam	A written exam based on chapters 6-10, containing 5-6 questions.	one retake opportunity	yes	1,2,3,4,5,6,7

* Req.: Completion of the element is required to pass the course, irrespective of the performance in other elements.



6. Learning materials

TAKÁCS, A. (2019): Introduction to Accounting, e-book, University of Pécs, Faculty of Business and Economics, ISBN: 9789634293460, 158 p.

7. Further information

International aspects embedded with the course
The course and the learning material is based on the International Financial Reporting Standards (IFRS).
Ethics, Responsibility & Sustainability (ERS) aspects embedded with the course
During the discussion of the chapters, the issues of ethics and responsibility in the accounting activities are highlighted.
Connections to the world of practice of the course
For each chapter, there are practical exercises, many of which originate from real companies' datasets, in an anonymized form.