**Senior and junior supervisor research topic application for the** [**IPhD Programme in Regional Development**](https://ktk.pte.hu/en/education/doctoral-programmes/iphd-programme-regional-development)**, 2023-24**

Name/position of the senior supervisor: Vivien Csapi, PhD, associate professor

Highest academic degree: PhD, habil

**Title of the suggested research topic:**

ESG investments, investments

ESG and corporate purpose, purpose-driven companies in the 21st century

**The international relevance, importance, and timely of the research topic:**

ESG (environmental, social and governance) factors are gaining increasing attention in the financial sector as more investors and companies consider them important. There is a research opportunity to measure the impact of the ESG pillars from different perspectives and make recommendations to practitioners. It also provides an untapped, less researched opportunity to investigate ESG aspects of SMEs.

**Which UP-FBE research could the PhD candidate join?**

ESG Finance research group

**Possible research directions:**

ESG SME transition

ESG SME index

ESG from the perspective of business stakeholders

Regionality of ESG

ESG readiness

**The supervisor's expertise and experience in the research field**

Since January 2022 I have been leading the ESG Finance research team, contributing as a researcher to several studies, and in spring 2023 I obtained the ESG advisor qualification issued by the EFPA (European Financial Planning Association).

**The most important publications in the research field over the last five years**

Tóth-Pajor, Á., Bedő, Z., & Csapi, V. (2023). Digitalization in entrepreneurship education and its effect on entrepreneurial capacity building. COGENT BUSINESS & MANAGEMENT, 10(2). <http://doi.org/10.1080/23311975.2023.2210891>

Ulbert, J., Takács, A., & Csapi, V. (2022). Golden ratio-based capital structure as a tool for boosting firm’s financial performance and market acceptance. HELIYON, 8(6). <http://doi.org/10.1016/j.heliyon.2022.e09671>

Csapi, V., & Posza, A. (2021). Power Generation Investment Timing In A (Post) Covid-era. INTERNATIONAL JOURNAL OF ENERGY ECONOMICS AND POLICY, 11(6), 279–288. <http://doi.org/10.32479/ijeep.11815>

Bergsma, K., Csapi, V., Diavatopoulos, D., & Fodor, A. (2020). Show me the money: Option moneyness concentration and future stock returns. JOURNAL OF FUTURES MARKETS, 40(5), 761–775. http://doi.org/10.1002/fut.22071

Csapi, V., & Balogh, V. (2020). A financial performance-based assessment of SMEs’ competitiveness – an analysis of Hungarian and US small businesses. PROBLEMS AND PERSPECTIVES IN MANAGEMENT, 18(3), 452–464. http://doi.org/10.21511/ppm.18(3).2020.37