

1.	<b>Module code:</b>	B19A08E
2.	<b>Title:</b>	<b>INTRODUCTION TO ACCOUNTING</b>
3.	<b>Credit points:</b>	7
4.	<b>Start term:</b>	fall
5.	<b>Module leader:</b>	<b>ANDRÁS TAKÁCS, DR.</b>
6.	<b>Accredited by:</b>	MUBS
7.	<b>Module restrictions:</b>	
	• Pre-requisite	none
	• Programme restrictions	BSc in Business Administration and Management
	• Level restrictions	5
	• Other restrictions or requirements	none
8.	<b>Aims:</b>	This module aims to examine basic theories and practices of accounting. Based on the discussion of the related key expressions and techniques, it helps students understand the book-keeping system and the financial statements of companies, as well as the relationship between them. This module also assists students in developing practical skills such as recording book-keeping entries, preparing financial statements, comparing different methods (i.e. inventory costing, depreciation) and showing their effects on the financial statements of the firm.
9.	<b>Learning outcomes:</b>	<p>On completion of this module, the successful student will be able to:</p> <ol style="list-style-type: none"> <li>1. Use the main principles and key expressions of accounting, and the content of financial statements,</li> <li>2. Compare different accounting methods (depreciation, inventory costing etc.),</li> <li>3. Evaluate the impact of transactions on the firm's assets, equity, liabilities, revenues and/or expenses,</li> <li>4. Explain the relationship between the book-keeping system and the financial statements of the firm,</li> <li>5. Record usual transactions in the book-keeping system,</li> <li>6. Categorise book-keeping information and prepare financial statements,</li> <li>7. Compare different accounting methods and assess their effects on financial statements.</li> </ol>
10.	<b>Syllabus:</b>	<ul style="list-style-type: none"> <li>• Definition and basic principles of accounting, content of annual reports</li> <li>• The balance sheet</li> <li>• Valuation of items in the balance sheet</li> <li>• The income statement</li> <li>• Deferrals and accruals</li> <li>• The basics of book-keeping: the accounting cycle, T-accounts, journal</li> <li>• Accounting for fixed assets</li> <li>• Accounting for current assets</li> <li>• Accounting for liabilities and shareholders' equity</li> <li>• Summary of the accounting cycle, relationship between book-keeping information and financial statements</li> </ul>
11.	<b>Learning and teaching strategy:</b>	

	This module will be delivered via a combination of lectures and practical exercises. The weekly classes will be divided into two parts: the first part is a lecture, which will be deployed to introduce the theoretical background, main concepts and issues related to the given topic, while the second part will be used to discuss practical problems and to solve practical exercises.	
12.	<b>Assessment scheme:</b>	
	<b>(a) Formative assessment scheme</b>	
	Oral feedback on in-class activities, discussion of the solution of practical exercises solved during the classes, online quiz game (Kahoot) at the end of each chapter.	
	<b>(b) Summative assessment scheme</b>	
	<b>1. Midterm exam (40%) in Week 7</b> A written exam, which contains 3-5 questions. (LOs 1, 2, 6 and 7)	
	<b>2. Final exam (60%) in the Exam Period</b> A written exam, which contains 5-6 questions. (Los 1, 2, 3, 4, 5, 6 and 7)	
	Students have one resit opportunity in each assessment element.	
	Seen examination	0 %
	Unseen examination	100 %
	Coursework (no examination)	0 %
13.	<b>Timetabled examination required</b>	YES
14.	<b>Length of exam</b>	Midterm exam: 45 minutes Final exam: 75 minutes
15.	<b>Learning materials</b>	
	<ul style="list-style-type: none"> <li>Essential</li> </ul>	TAKÁCS, A.: "Introduction to Accounting" e-book, University of Pécs, Faculty of Business and Economics, 2019 [downloadable in pdf format from the Neptun system]
	<ul style="list-style-type: none"> <li>Recommended</li> </ul>	<i>Frank Wood – Sheila Robinson</i> : "Book-keeping and Accounts", 7nd Edition, Pearson, 2008